



MIDWEST REGION DISTRIBUTOR REPORT

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Livestock, Poultry & Grain Market News

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NATIONAL BROILER

Whole broiler/fryer prices are trending generally steady. Offerings of all sizes are light to instances heavy, mostly light to moderate for current trade needs. Retail demand is light to instances good, mostly moderate entering the weekend. Food service demand is light to moderate. Floor stocks are balance to short as buyers continue to purchase hand to mouth. Market activity is slow to mostly moderate. In the parts structure, movement improved slightly under normal weekend demand but is noted as moderate overall. Prices are steady to mostly firm for wings; steady to firm for dark meat items and steady for breast cuts. Offerings of wings are light and clearing well. Breast cuts and dark meat items are light to moderate. Market activity for parts is slow to mostly moderate. In production areas, live supplies are moderate at mixed but mostly desirable weights.

GEORGIA FOB DOCK PRICES

Wed - 111.25

Fri - Preliminary Wtd Avg - 111.00

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	241.00	1,709
Breasts - B/S	223.00	6,881
Breasts - Whole	130.00	1,210
Thigh Meat - B/S	143.00	1,682
Thighs	77.00	1,218
Drumsticks	65.50	2,011
Leg Quarters	55.50	7,909
Wings	135.00	3,464

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NATIONAL WHOLE BROILER/FRYER

CENTRAL REGION		THIS WEEK				LAST WEEK	
Price Range		Majority	Wtd Avg	Change	1,000 lbs.	Wtd Avg	1,000 lbs.
CHICAGO							
Whole Body:	90.00 - 128.00	101.00 - 109.00	107.46	↑ 1.50	2,960	105.96	2,500

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending June 20, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		May Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	106.55	117	110.00	20	98.50 ¹		106.15	103.52	97.59
16-24 lb. (Toms)	107.18	83	110.23	26	96.50 ¹		106.13	104.14	96.88

¹ based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 14-Jun-14 (Preliminary)

Live Poultry		Live Turkeys	
Young Chickens		Young Hens	Young Toms
---thousands---			
Head	156,540	1,907	2,686
Avg Wt	5.71	17.29	39.85
Last week	155,488	1,993	2,497
Same wk yr ago	156,849	1,923	2,502
Avg Wt	5.84	17.25	40.24
To-date/2014*	3,637,625	40,925	55,557
To-date/2013*	3,663,770	41,254	60,029
% Change YTD	-1%	-1%	-7%
Ready-to-Cook Weight			
Current week	679,321	26,378	85,630
Last week	698,390	27,503	82,021
Same wk yr ago	696,159	26,537	80,544
To-date/2014*	16,092,719	560,524	1,841,539
To-date/2013*	16,175,877	566,991	1,951,681
% Change YTD	-1%	-1%	-6%

Dressing %	76.0%	80.0%	80.0%

(A) Dressing % adjustments reflect quarterly update.

Note: Year to-date totals reflect comparable time periods.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 21-Jun-14

	Current Week	Previous Week
Broiler/fryer	159,347	156,011

FRESH BEEF CUTS

FOB Negotiated

	Price Range	Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	772.00 840.00	806.77
168 3 Round, top inside round	240.00 259.00	243.39
180 3 Loin, strip, bnls, 0x1	645.97 720.00	658.59
Ground Beef 81%	200.00 219.00	205.41